



Monthly Financial Report

September 2026*

* Prior fiscal year-end accounting is ongoing, actuals are subject to change.

GENERAL FUND					
	Budget	YTD Actuals		YTD Total	% Received
Ad Valorem & Personal Property					
Taxes	\$ 8,922,500	\$ 564,140		\$ 564,140	6.3%
Sales & Use Tax	\$ 2,400,000	\$ 274,475		\$ 274,475	11.4%
Utility Sales Tax	\$ 860,000	\$ 203,934		\$ 203,934	23.7%
Other Tax Distributions	\$ 88,700	\$ 2,313		\$ 2,313	2.6%
Powell Bill <i>(includes interest)</i>	\$ 550,000	\$ 285,650		\$ 285,650	51.9%
Investment Earnings	\$ 605,000	\$ 162,775		\$ 162,775	26.9%
Permits & Fees	\$ 98,000	\$ 30,115		\$ 30,115	30.7%
Other Revenues	\$ 30,700	\$ 17,141		\$ 17,141	55.8%
Restricted or Non-recurring Revenues <i>(includes grants)</i>	\$ 312,166	\$ 1,702		\$ 1,702	0.5%
Total Revenues	\$ 13,867,066	\$ 1,542,245		\$ 1,542,245	11.1%
Fund Balance Appropriated	\$ 238,801	\$ -		\$ -	0.0%
Transfers from Other Funds	\$ -	\$ -		\$ -	0.0%
Other Financing Sources	\$ -	\$ -		\$ -	0.0%
TOTAL	\$ 14,105,867	\$ 1,542,245		\$ 1,542,245	10.9%
	Budget	YTD Actuals	YTD Encumbrances	YTD Total	% Spent
General Government	\$ 2,085,086	\$ 428,747	\$ 157,074	\$ 585,821	28.1%
Police	\$ 4,695,795	\$ 1,266,763	\$ 226,042	\$ 1,492,805	31.8%
Transportation	\$ 1,749,840	\$ 82,622	\$ 46,304	\$ 128,926	7.4%
Sanitation	\$ 1,522,500	\$ 371,705	\$ 1,118,295	\$ 1,490,000	97.9%
Planning & Zoning	\$ 568,100	\$ 131,731	\$ 11,829	\$ 143,560	25.3%
Debt Service	\$ 356,000	\$ 7,550	\$ -	\$ 7,550	2.1%
Public Works	\$ 612,350	\$ 117,703	\$ 67,598	\$ 185,301	30.3%
Parks & Rec	\$ 1,179,196	\$ 260,025	\$ 136,034	\$ 396,059	33.6%
Total Expenses	\$ 12,768,867	\$ 2,666,846	\$ 1,763,176	\$ 4,430,022	34.7%
Transfers to Other Funds	\$ 1,337,000	\$ 334,251	\$ -	\$ 334,251	25.0%
TOTAL	\$ 14,105,867	\$ 3,001,097	\$ 1,763,176	\$ 4,764,273	33.8%
NET GENERAL FUND	\$ -	\$ (1,458,852)		\$ (3,222,028)	



Monthly Financial Report

September 2026*

* Prior fiscal year-end accounting is ongoing, actuals are subject to change.

Additional Information - General Fund

Ad Valorem and personal property taxes are received one month in arrears. Tax bills were mailed by the County in August and are not considered late until January 5th. Significant revenues are typically received in December.

Sales & use tax funds are received two months in arrears. Through September, only funds for July have been received.

Utility sales taxes are received quarterly, with the first quarter received in September.

Most of the Other tax distributions budget is from the alcoholic beverage tax and is received annually, typically in May.

Powell Bill funds are received in two annual allocations. The first allocation was received in September.

Most of the Restricted or Non-recurring revenue budget is related to condemnation and these funds are received solely on a reimbursement basis.

Through September, 25% of the year has been completed, with many departments exceeding this amount because encumbrances for recurring annual expenses are typically entered at the start of the year.

Transportation is below because the annual paving/resurfacing contract has not yet been entered into.

Debt service is below because monthly payments include interest only, with one principal payment annually in February.

Transfers to other funds includes funding for capital projects, with 1/12th of the adopted budget being transferred to the General Fund Capital Project Fund each month.



Monthly Financial Report

September 2026*

* Prior fiscal year-end accounting is ongoing, actuals are subject to change.

STORMWATER

	<u>Budget</u>	<u>YTD Actuals</u>		<u>YTD Total</u>	<u>% Received</u>
Revenues	\$ 960,000	\$ 91,408		\$ 91,408	9.5%
Fund Balance Appropriated	\$ 500,000	\$ -		\$ -	0.0%
Total	\$ 1,460,000	\$ 91,408		\$ 91,408	6.3%

	<u>Budget</u>	<u>YTD Actuals</u>	<u>YTD Encumbrances</u>	<u>YTD Total</u>	<u>% Spent</u>
Operating Expenses	\$ 960,000	\$ 111,141	\$ -	\$ 111,141	11.6%
Transfers to Other Funds	\$ 500,000	\$ 500,000	\$ -	\$ 500,000	100.0%
Total	\$ 1,460,000	\$ 611,141	\$ -	\$ 611,141	41.9%

NET STORMWATER	\$ -	\$ (519,733)		\$ (519,733)	
-----------------------	-------------	---------------------	--	---------------------	--

CASH BALANCES

PNC Bank

General Fund	\$ 680,182
Police Federal Forfeiture	\$ 32,668
Police State Forfeiture	\$ 39,441
Police Evidence Seizure	\$ 24,787
Stormwater	\$ 287,376
Total	\$ 1,064,454

North Carolina Capital Management Trust

General Fund	\$ 17,427,172	<u>30-Day Yield</u> 3.82%
Powell Bill	\$ 421,691	
Stormwater	\$ 2,044,626	
Sewer	\$ 9,464	
Total	\$ 19,902,953	

TOTAL CASH

\$ 20,967,407